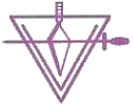




# Grand Royal Arch Chapter of Texas



# Grand Council of Royal and Select Masters of Texas

**KENNETH E. COOLEY**, GRAND SECRETARY-GRAND RECORDER

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## APPLICATION FOR ENDOWED MEMBERSHIP

PLEASE CHECK OF THE FOLLOWING:

Endowed Membership \_\_\_\_\_

Endowed Membership in Honor of Living Member\* \_\_\_\_\_

Endowed Membership in Honor of Deceased Member\* \_\_\_\_\_

Anyone may purchase an Endowed Membership in Honor of a Member of a Texas Chapter and Council or as a memorial of a deceased member of a Texas Chapter and Council in this Grand Jurisdiction who was in good standing at the time of his death.

\*Purchased by \_\_\_\_\_

### COST PER ENDOWED MEMBERSHIP

CHAPTER \$500.00

COUNCIL \$500.00

Checks in the Amount of \$500.00 and \$500.00 must accompany the application for Endowed Membership.

Name \_\_\_\_\_

(As it is to be shown on the certificate)

Address \_\_\_\_\_

P. O. Box or Street Number – City – State – Zip Code

Chapter \_\_\_\_\_ No. \_\_\_\_\_

Council \_\_\_\_\_ No. \_\_\_\_\_

Member Identification Number \_\_\_\_\_

Date \_\_\_\_\_

(Please see Section (C) of Grand Chapter and Council By-Laws on Reverse side)

ARTICLE C-109 (248A) of the Laws of the Grand Royal Arch Chapter of Texas

- 1) Any member in good standing in a Chapter of this Grand Jurisdiction whose dues are paid to date, may purchase an Endowed Membership and thereby be relieved from further payment of dues, subject to the provisions herein set out below:
- 2) The purchase price for an Endowed Membership shall be Five Hundred dollars (\$500.00), which shall purchase five (5) units at the established cost of one hundred dollars (\$100) per unit. (Amended – 2015, 2019)
- 3) In the event of plural membership, a Companion may purchase an Endowed Membership in each Chapter (in which he holds membership).
- 4) The administration of the Endowed membership Fund shall be under the supervision of the Committee on Investments which shall perform the following: (Amended – 1997)
  - a) Receive all Endowed Memberships collected from the Grand Secretary who shall send to the Companion purchasing such membership an appropriate certificate signed by the Most Excellent Grand High Priest and attested to by the Grand Secretary, and likewise that a dues card be furnished to the Companion purchasing the Endowed Membership to indicate his membership in the Endowed Program; said card to be signed by the Grand Secretary, and the Secretary of the Chapter. (Amended – 2019)
  - b) Invest monies received into the Endowed Membership Fund in a prudent manner consistent with standard investment practices and policies as established by the Grand Royal Arch Chapter of Texas. (Amended – 1997)
  - c) Send, through the Grand Secretary, to the subordinate Chapter the amount of earned interest, based on the number of units purchased for the benefit of the subordinate Chapter at the rate of one (1) unit for each one hundred dollars (\$100.00) invested in the Endowment Fund; provided that no interest shall be distributed on any Endowed Membership until after one full year of interest has accrued. The Endowed Membership must be received by the Grand Secretary before August 1<sup>st</sup> of each year for an Endowed Membership to earn a full one year's interest the following August 1<sup>st</sup>. The interest earnings, less one dollar and seventy-five cents (\$1.75) per Endowed Membership for the cost of administration, shall be distributed perpetually thereafter. Funds received by the Chapter for the purchase of Endowed Membership(s) after August 1<sup>st</sup> may be placed in an insured interest bearing account at a reputable financial institution, and such funds shall be transmitted to the Grand Secretary no later than August 1<sup>st</sup>. (Amended – 1999, 2019).
  - d) Make an annual audit and report on the status of the Endowed Membership Program to the Grand Chapter each year.
  - e) Subordinate Chapters shall continue to receive the interest income after death of the holder of the Endowed Membership. (Amended – 2019).
  - f) Subordinate Chapters shall continue to send the Grand Chapter the per-capita with the Annual Returns. Holders of Endowed Memberships are subject to all the Laws, Rules and Regulations as provided in the Masonic Code of the Grand Chapter. (Amended – 2019).
  - g) Any Endowed Membership purchased by a Chapter or any person to honor a member of the Chapter shall be considered as properly belonging to the Chapter and not subject to transfer.
  - h) Chapters may develop and implement a monthly payment plan, whereby a member may purchase an Endowed membership simply by written agreement between the member and the Chapter. (Amended – 1987)
  - i) A subordinate Chapter may develop and implement an Endowed Membership Program with a minimum endowment greater than that set by the Grand Chapter, provided it complies with the provisions of the Constitution and Laws of the Grand Chapter. Such program shall pay endowment funds to the Grand Secretary to purchase endowment units at the established rate of one (1) unit per one hundred dollars (\$100.00). No partial Endowed Membership may be purchased from the Grand Secretary. (Amended – 2019).
  - j) An Endowed Member or subordinate Chapter may purchase, as an addition to an existing Endowed Membership, additional units at a cost of one hundred dollars (\$100.00) per unit. Such additional units shall be subject to the same investment and distribution provisions as the original Endowments to which they are added. (Amended – 2019).
  - k) In the event that a subordinate Chapter merges with another Chapter, the Endowed Memberships purchased for the benefit of the merging Chapter shall be assigned to the surviving Chapter. (Amended – 2019).
  - l) In the event that a subordinate Chapter demises, the Endowed Memberships purchased for the benefit of that Chapter shall be assigned to the Grand Secretary and the distributions for those Endowments shall be deposited into the General Excess Fund. (Amended – 2019).

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ARTICLE C-145 (276A) of the Laws of the Grand Council of Royal and Select Masters of Texas

- 1) Any member in good standing in a Council of this Grand Jurisdiction whose dues are paid to date, may purchase an Endowed Membership and be thereby relieved from the further payment of dues, subject to the provisions herein set below.
- 2) The purchase price for an Endowed Membership shall be five hundred dollars (\$500.00), which shall purchase five (5) units at the established cost of one hundred dollars (\$100.00) per unit. (Amended – 2015, 2019)
- 3) In the event of plural membership, a Companion may purchase an Endowed Membership in any such Councils in which he holds such memberships.
- 4) The administration of the Endowed Membership Fund shall be under the supervision of the Committee on Investments which shall perform the following:
  - a- Receive all Endowed Memberships collected from the Grand recorder who shall send the Companion purchasing such membership an appropriate certificate signed by the Most Illustrious Grand Master and attested to by the Grand Recorder, and likewise that a dues card be furnished to the Companion purchasing the Endowed Membership to indicate his membership in the Endowed Membership Program; said card to be signed by the Grand Recorder and the Recorder of his Council. (Amended 2019)
  - b- Invest monies received into the Endowed Membership Fund in a prudent manner consistent with standard practices and policies as established by the Grand Council of Royal and Select Masters of Texas. (Amended – 1997).
  - c- Send, through the Grand Recorder, to the subordinate Council(s) the amount of earned interest; based on the number of units purchased for the benefit of the subordinate Council at the rate of one (1) unit for each one hundred dollars (\$100.00) invested in the Endowment Fund, provided, that no interest shall be distributed until after one full year of interest has accrued. The Endowed Membership must be received by the Grand Recorder before August 1<sup>st</sup> each year for an Endowed Membership to earn a full year's interest the following August 1<sup>st</sup>. The interest earnings, less one dollar and seventy-five cents (\$1.75) per membership for cost of administration, shall be distributed perpetually thereafter. Funds received by the Council(s) for the purchase of an Endowed Membership after August 1<sup>st</sup> may be placed in an insured interest bearing account at a reputable financial institution and such funds shall be transmitted to the Grand Recorder no later than the next preceding August 1<sup>st</sup>. (Amended 1999, 2019)
  - d- Make an annual audit and report of the status of the Endowed Membership Program to the Grand Council each year.
  - e- Subordinate Councils shall continue to receive the interest income after death of the holder of the Endowed Membership. (Amended 2019)
  - f- Subordinate Councils shall continue to send the Grand Council the per capita dues as is currently done with the Annual returns. Holders of Endowed Memberships are subject to all the Laws, Rules and regulations as provided in the Masonic Code of the Grand Council. (Amended 2019)
  - g- All Endowed Memberships purchased by the Council or any person to honor a member of the Council shall be considered as property belonging to the Council, and not subject to transfer.
  - h- Councils may develop and implement a monthly payment plan, whereby a member may purchase an Endowed Membership simply by written agreement between the member and the Council.
  - i- A subordinate Council may develop and implement an Endowed Membership program with a minimum endowment greater than that set by the Grand Council, provided it complies with the provisions of the Constitution and Laws of the Grand Council. Such program shall pay endowment funds to the Grand Recorder to purchase endowment units at the established rate of one (1) unit per one hundred dollars (\$100.00). No partial Endowed Membership may be purchased from the Grand Recorder. (Amended 2019)
  - j- An Endowed Member or subordinate Council may purchase, as an addition to an existing Endowed Membership, additional units at a cost of one hundred dollars (\$100.00) per unit. Such additional units shall be subject to the same investment and distribution provisions as the original Endowments to which they are added. (Amended 2019)
  - k- In the event that a subordinate Council merges with another Council, the Endowed Memberships purchased for the benefit of the merging Council shall be assigned to the surviving Council. (Amended 2019)
  - l- In the event that a subordinate Council demises, the Endowed Memberships purchased for the benefit of that Council shall be assigned to the Grand Recorder and the distributions for those Endowments shall be deposited into the General Excess Fund. (Amended 2019)